

Our Reference: FAIS-03057-18/19-NW 6

06 April 2021

TO: COLONIAL 1952 (PTY) LTD

ATTENTION: Ingrid Janse Van Rensburg, Esme Esther Pretorius
& Jan Daniel Jakobus van den Berg

Per email: ingrid@colonial.co.za; leeann@colonial.co.za

Dear Sir/Madam

Daniel Steenkamp (first complainant) and Larissa Steenkamp (second complainant) v Colonial 1952 (Pty) Ltd (respondent)

RECOMMENDATION IN TERMS OF SECTION 27 (5)(c) OF THE FAIS ACT, (ACT 37 of 2002)

NOTICE OF CORRECTION

TAKE NOTICE of the correction of two errors in the recommendation issued by this Office on the 29th day of March 2021 in the matter of Daniel Steenkamp (first complainant) and Larissa Steenkamp (second complainant) v Colonial 1952 (Pty) Ltd (respondent), Case Number FAIS-03057-18/19-NW 6. In the first instance, the complainants have indicated that the amount which the respondent has been recommended to pay did not include all the payments which they have

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made or are liable to make to various service providers in respect of the treatment received by baby Malan. As such the recommended amount has been adjusted accordingly and this amount appears below. Lastly, the recommendation letter erroneously omitted reference to interest which this Office is of the view should be paid to the complainants in accordance with section 28(2)(a) of the Financial Advisory and Intermediary Services Act, Act 37 of 2002 (FAIS Act).

Paragraph 52 of the recommendation is therefore hereby amended by:

1. Substituting “their loss in the amount of 168 054,33” with **their loss in the amount of R200 710,59** and the inclusion of the following **“The respondent is ordered to pay interest on the above amount at a rate of 7% per annum from the date of receipt of the complaint, 21 August 2018, to date of final payment, both dates included.**

Kind regards



THOBILE MASINA
ASSISTANT OMBUD

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